



Opportunity Day

Q2/2024

AGENDA



A.

**Financial
Performance**



B.

Subsidiaries



C.

**Recap 2024
& Outlook 2025**

Highlight 1HY 2024

GWP

2,681 M.

↑+10%

NWP

2,552 M.

↑+11%

U/W Profit

78 M.

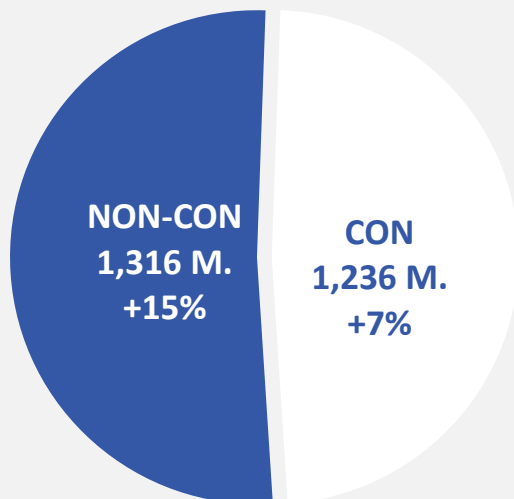
↑+179%

*Included SMK impairment
1HY24=2M./1HY23 =26M.

Combined ratio

96.7%

Contribution
Con vs. Non-con



Investment Income

66 M.

↑+144%

Service Income

20 M.

↓-26%

Other Income

9 M.

↑+80%

Fitch Ratings **A-**

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Overall Performance



Unit : Million baht		Q2/23	Q1/24	Q2/24	QoQ	YoY	1HY23	1HY24	YoY
Insurance	Gross written premium	1,276	1,276	1,404	10%	10%	2,426	2,681	11%
	Net written premium	1,211	1,200	1,352	13%	12%	2,305	2,552	11%
	Net earned premium	1,101	1,140	1,240	9%	13%	2,040	2,380	17%
	U/W profit (loss)	41	41	43	5%	5%	34	83	144%
Non-Insurance	Net investment income	26	18	47	161%	81%	27	65	141%
	Net service income	9	11	8	-27%	-11%	27	20	-26%
	Other Income	3	2	8	300%	167%	5	10	100%
	Net profit (loss)	65	57	89	56%	37%	76	146	92%
	Net Profit (loss) (excl. Minority Interest)	61	53	85	60%	39%	68	138	103%
	Combined ratio	96.6%	96.7%	96.7%	0pp.	0.1pp.	97.3%	96.7%	-0.6pp.
	ROE						6.7%	3.8%	

Underwriting results (Con VS Non-con)

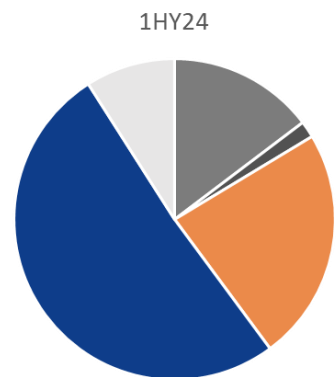
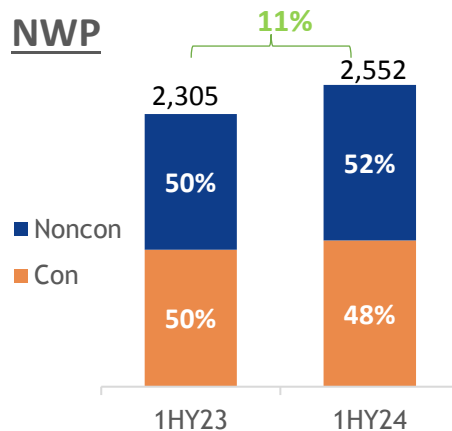


Unit : Million baht

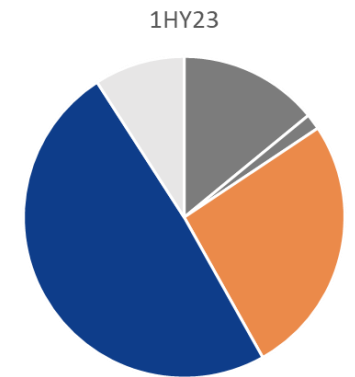
	Q2/23	Q1/24	Q2/24	QoQ	YoY	1HY23	1HY24	YoY
Conventional								
Gross written premium	593	669	693	4%	17%	1,278	1,363	7%
Net written premium	529	601	635	6%	20%	1,157	1,236	7%
Net earned premium	557	567	609	7%	9%	1,056	1,176	11%
Combined ratio	91.8%	93.6%	93.5%	-0.1pp.	1.7pp.	95.4%	93.6%	-1.8pp.

Non-Conventional								
Gross written premium	682	607	711	17%	4%	1,149	1,318	15%
Net written premium	682	599	717	20%	5%	1,148	1,316	15%
Net earned premium	544	573	631	10%	16%	984	1,204	22%
Combined ratio	101.5%	99.7%	99.8%	0.1pp.	-1.7pp.	99.4%	99.8%	0.4pp.

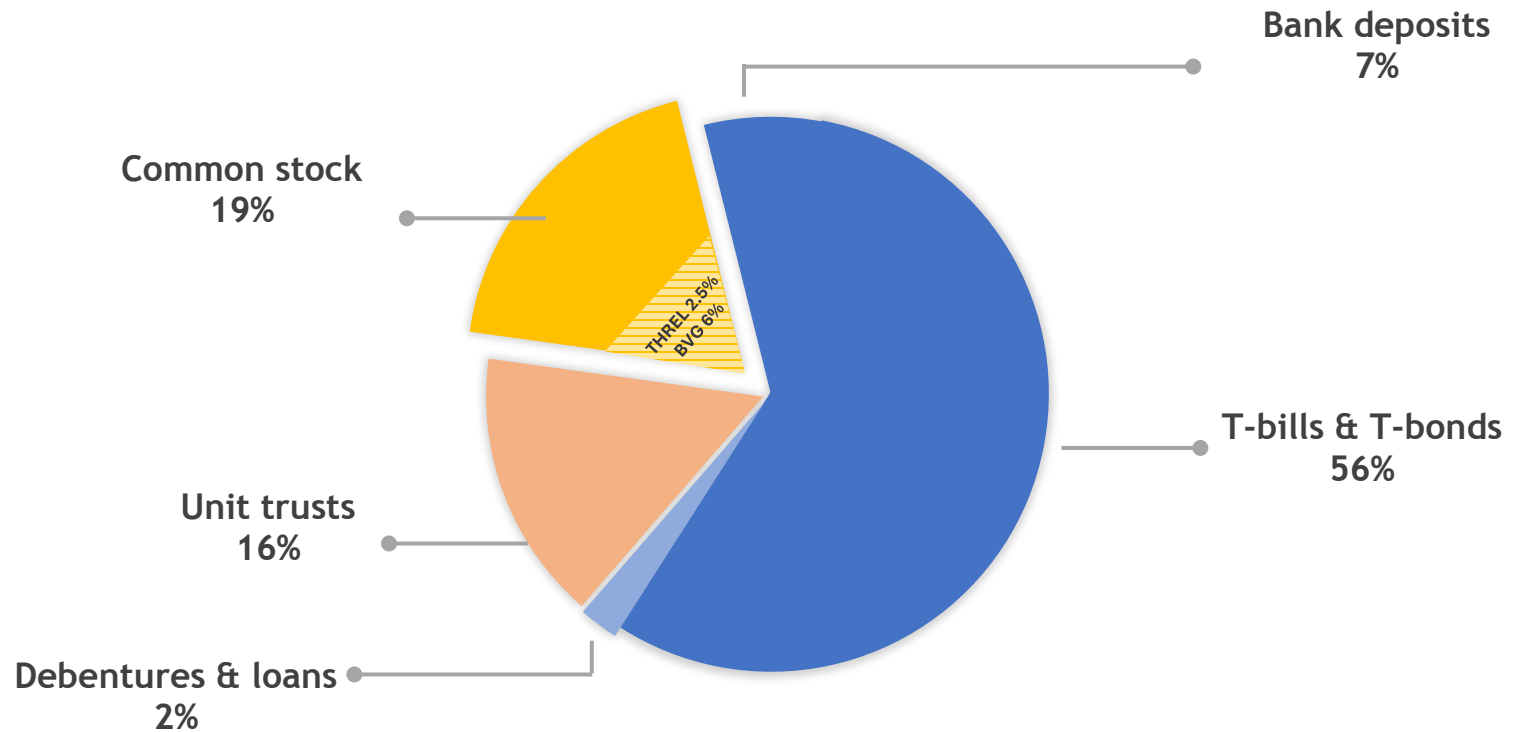
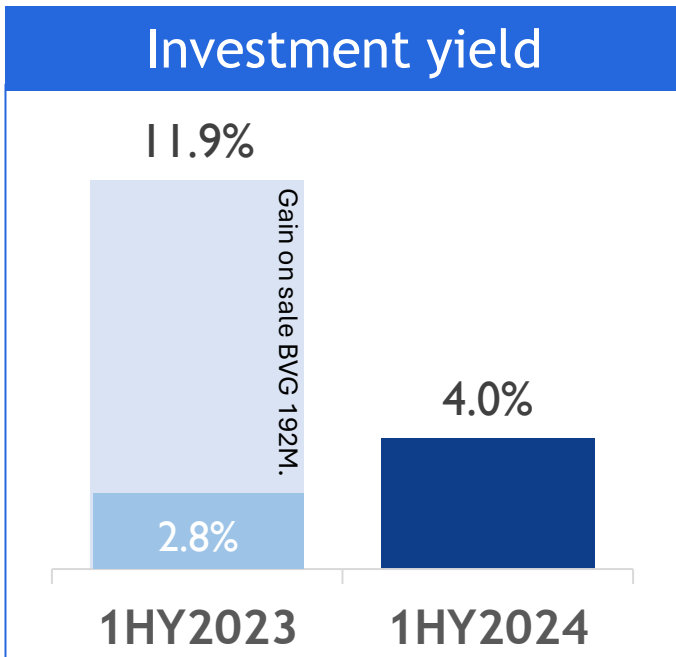
NWP



15%	Property	14%
2%	Marine & cargo	2%
24%	Motor	26%
51%	PA&H	49%
9%	Other	9%



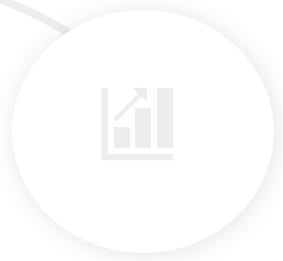
Investment assets
THB 4,223.6 m.



Noted :

- THREL approx. 2.5% of investment asset, non-consolidated financial statements.
- BVG approx. 6% of investment asset, a 65% subsidiary included in Consolidated FS.

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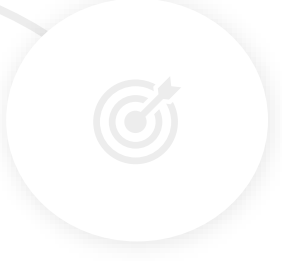
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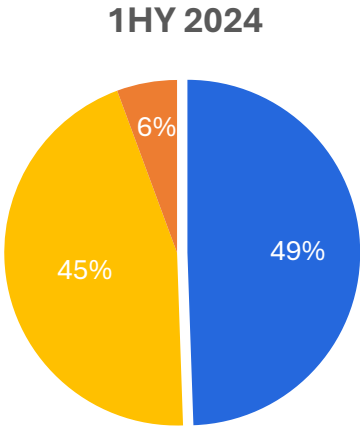
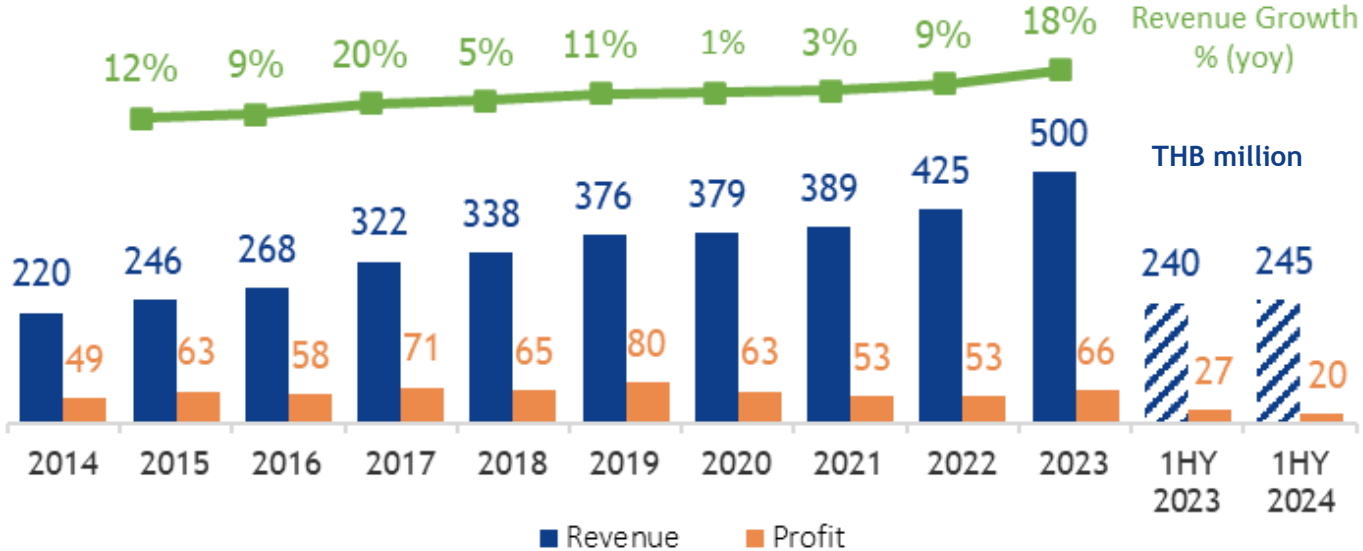
Subsidiaries



C.

Recap 2024
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Subsidiaries' Operations

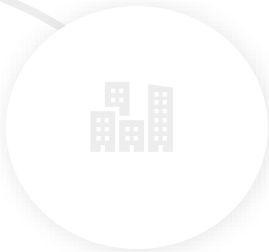


Segment	Revenue (M)	%Growth
Motor	121 M.	+20%
Health	110 M.	-17%
Actuary & Tech	14 M.	+27%

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Vision/วิสัยทัศน์

To be the most valuable Personal Line Insurance Partner in Thailand and South East Asia

มุ่งสู่การเป็นพันธมิตรอันทรงคุณค่าที่สุดด้านการประกันภัยส่วนบุคคลในประเทศไทยและเอเชียตะวันออกเฉียงใต้

Mission/พันธกิจ

Increase value to all stakeholders including customer, business partner, shareholder and employee

เพิ่มคุณค่าให้ทุกฝ่ายทั้งลูกค้า คู่ค้า ผู้ถือหุ้น และ พนักงาน



New THRE's Core Value (THAIRE)



The most valuable
Personal Line Insurance Partner
in Thailand and South East Asia

Smart Leading Shaping the Future

Technology

Harmony

Active

Innovation

Reinsurance
Expertise

Expression



Renewal Activities

- Renewal Activities
There are more than 500 contracts that have been fully renewed and adjusted term and condition.
(Period: End of year)
- from overall renewal expect 8-10% growth in accounting Year 2024

Target Goal 2024

Financial Goals

- Production
 - 15% Premium Growth in Non-Conventional --- -- --> : 1HY24 NWP +15%
 - 5% Premium Growth in Conventional --- -- --> : 1HY24 NWP +7%
- Investment Yield $\geq 3.5\%$ --- -- --> : 1HY24 $\approx 4.0\%$
- OP. Expenses : EPI 5.5% --- -- --> : 1HY24 $\approx 5.0\%$
- Combined ratio mid 90% --- -- --> : 1HY24 $\approx 96.7\%$





THANK YOU

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